

Annexure-3

Tentative Activity Time Line- Clearing & Settlement

Day wise schedule for Fund Collection for the Bids placed through Normal route (i.e. client along with subscription request provide funds to trading member/participant's clearing bank account) is given below:-

Issue date (Bid entry date)	Fund Pay in Report	Fund Collection
16-Oct-17	16-Oct-17	17-Oct-17
17-Oct-17	17-Oct-17	18-Oct-17
18-Oct-17	18-Oct-17	18-Oct-17

Tentative time cycle for transaction activities for SGB shall be as under:

Activity	Tentative Timelines
16-Oct-17	
Bid Entry for Gold Bond Issuance	09:00 am - 5:00 pm
Mismatch Report after validation bids with Depository	5:30 PM
Funds pay-in Report	6:00 PM
T+1 day	
Cut off time for Bids Withdrawal Request by Participant (CIM)	9:30 AM
Cut off time to provide clear funds for funds collection	10:30 AM
October 17, 2017 (Dhanteras)	
Bid Entry for Gold Bond Issuance	09:00 am - 7:30 pm
Mismatch Report after validation bids with Depository	8:00 PM
Fund pay-in Report	8:30 PM
T+1 day	
Cut off time for Bids Withdrawal Request by Participant (CIM)	9:30 AM
Cut off time to provide clear funds for funds collection	10:30 AM
18-Oct-17	
Bid Entry for Gold Bond Issuance	09:00 am - 12:00 noon
Mismatch Report after validation bids with Depository	12:30 PM
Modification of Bid details	1:30 PM
Final Cut-Off time for providing Funds through Direct Investor Payment Facility**	2.00 PM
Fund pay-in Report	2:00 PM
Cut-off time for updating clients information	3:00 PM
Cut off time for Bids Withdrawal Request by Participant (CIM)	3:00 PM
Cut off time to provide clear funds for funds collection	3:30 PM
Refund of funds in case of cancellation or rejection from RBI	Monday, October 23, 2017

** Any funds directly transferred through Direct Investor Payment Facility post the cut off time shall not be considered and the same shall be refunded on Monday, October 23, 2017.